

**TITLE:** Governing Laws and Policies  
**AUTHOR:** Policy Statement Coordinator  
**APPROVAL DATE:** June 15, 2001  
**EFFECTIVE DATE:** June 15, 2001  
**PURPOSE:** To define the application and interpretation of MUW Policy Statements.  
**REVIEWER AND REVIEW DATE:** Policy Statement Coordinator  
September of Even Years

**OPERATING DETAILS:**

The application and interpretation of the MUW Policy Statements must comply with

1. applicable federal and state laws and regulations;
2. policies of the Mississippi Institutions of Higher Learning (IHL) as adopted by the IHL Board of Trustees;
3. applicable regulations passed by entities that exercise supervision over aspects of MUW, such as the Southern Association of Colleges and Schools, the National Collegiate Athletic Association; and
4. applicable professional standards, such as generally accepted accounting principles (GAAP) and applicable governmental reporting standards adopted by the Governmental Accounting Standards Board (GASB).