

MISSISSIPPI UNIVERSITY FOR WOMEN RSLI VOLUNTARY LIFE and AD&D INSURANCE

- **Employee**

Guaranteed issue amount \$100,000

Overall maximum benefit is the lesser of (1) 5 x annual income or (2) \$500,000

Benefit reductions: At age 65, the benefit is reduced to 65% of prior amount. At age 70, the benefit is reduced to 40% of the amount prior to age 65. At age 75, the benefit is reduced to 20% of the amount prior to age 65.

Monthly rates: (1) Age 39 and under= \$0.21 per \$1,000 (2) Age 41 and over= \$0.34 per \$1,000

<u>AGE</u>	<u>\$20K</u>	<u>\$30K</u>	<u>\$50K</u>	<u>\$100K</u>
<39	\$4.20	\$6.30	\$10.50	\$21.00
40+	\$6.80	\$10.20	\$17.00	\$34.00

- **Spouse**

Guaranteed issue amount \$40,000 under 65, \$26,000 65-69, \$16,000 70-74, \$8,000 75+

Maximum benefit is the lesser of (1) 50% of employee's amount of insurance or (2) \$500,000

Benefit reductions: Same as employee and reduces based on spouse's age.

Monthly rates: (1) Age 40 and under= \$0.21 per \$1,000 (2) Age 41 and over= \$0.34 per \$1,000

<u>AGE</u>	<u>\$10K</u>	<u>\$20K</u>	<u>\$30K</u>	<u>\$40K</u>
<39	\$2.10	\$4.20	\$6.30	\$8.40
40-70	\$3.40	\$6.80	\$10.20	\$13.60

- **Children**

Guaranteed issue amount \$10,000

Maximum benefit age: 26 years old

\$10,000 FOR \$2.60

ELIGIBILITY: - An employee's FIRST ELIGIBILITY PERIOD is the first enrollment after their hire date. If you enroll during your first eligibility period, you will be automatically approved for coverage up to the guaranteed issue **amounts**. If this is not your first eligibility period, you may apply, but you must also complete a medical questionnaire. Coverage will begin once you are approved by medical underwriting. Now is the time to make changes to your coverage if you are already enrolled.

PORTABILITY: You are eligible to continue this insurance if you leave employment at Mississippi University for Women, as long as coverage has been in force for 12 months. It is your responsibility to notify us and provide the proper forms to Reliance Standard within 31 days of termination. The continuation rates will vary depending on age and options at the time of separation from the college.